Singer Accounting

Singer Accounting
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Independent Auditor's Report on Summary Financial Statements

Borough Supervisors
Scottdale Borough

Opinion

The accompanying summary financial statements of Scottdale Borough (Borough) as of and for the year ended December 31, 2024, are derived from the Annual Audit and Financial Report of the Borough as of and for the year ended December 31, 2024, which collectively comprise the Borough's basic financial statements. We expressed unmodified audit opinions on those audited financial statements in our report dated May 19, 2026.

In our opinion, the accompanying summary financial statements of the Borough as of and for the year ended December 31, 2024 referred to above are consistent, in all material respects, with the audited financial statements from which they have been derived, on the regulatory basis.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by the accounting practices and procedures prescribed or permitted by the Pennsylvania Department of Community and Economic Development (regulatory basis). Reading the summary financial statements and the auditor's report hereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

Responsibility of Management for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements on the regulatory basis.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with auditing standards generally accepted in the United States of America. The procedures consisted principally of comparing the summary financial statements with the related information in the audited financial statements from which the summary financial statements have been derived and evaluating whether the summary financial statements are prepared in accordance with the regulatory basis of accounting.

Singer Accounting, PC
Ligonier, Pennsylvania
May 19, 2026

SCOTTDALE BOROUGH

SUMMARY FINANCIAL STATEMENTS - CASH BASIS
DERIVED FROM THE ANNUAL AUDIT AND FINANCIAL REPORT

SUMMARY BALANCE SHEET INFORMATION
DECEMBER 31, 2024

ASSETS		
Cash and Investments	$	9,721,662
TOTAL ASSETS	$	9,721,662
LIABILITIES		
Payroll Taxes and Other Payroll Withholdings	$	3,195
Other Current Liabilities		179,663
TOTAL LIABILITIES		182,858
FUND EQUITY		
Fund Balance - General Fund	$	2,422,521
Fund Balance - Special Revenue		69,923
Fund Balance - Capital		472,661
Fund Balance - Enterprise		494,204
Fund Balance - Trust & Agency		6,079,495
TOTAL FUND EQUITY		9,538,804
TOTAL LIABILITIES AND FUND EQUITY	$	9,721,662

SUMMARY STATEMENT OF REVENUES AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2024

REVENUES AND OTHER FINANCING SOURCES		
Taxes	$	1,382,749
Licenses and Permits		182,300
Fines and Forfeitures		13,558
Interest, Rents and Royalties		779,722
Intergovernmental Revenues		702,085
Charges for Service		140,726
Unclassified Operating Revenues		19,272
TOTAL REVENUES AND OTHER FINANCING SOURCES		3,220,412
EXPENDITURES AND OTHER FINANCING USES		
General Government		481,607
Public Safety		1,072,833
Health and Human Services		5,000
Public Works - Sanitation		25,699
Public Works - Highways and Streets		700,812
Other Public Works Enterprises		287
Culture and Recreation		98,368
Community Development		4,318
Debt Service		87,957
Employer Paid Benefits and Withholding Items		139,596
Insurance		45,473
Unclassified Operating Expenditures		183,794
TOTAL EXPENDITURES AND OTHER FINANCING USES		2,845,744
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES		374,668
FUND BALANCE - January 1, 2024		9,164,136
FUND BALANCE - December 31, 2024	$	9,538,804